Dear Speaker Ryan, Democratic Leader Pelosi, Majority Leader McConnell, Democratic Leader Schumer, Chairman Brady, Ranking Member Neal, Chairman Hatch and Ranking Member Wyden:

We are writing to draw your attention to some important unfinished business for Congress. We urge you before the end of the 115th Congress to provide a multiyear extension of the biodiesel and renewable diesel tax incentive. Most recently, a seven-year extension of the biodiesel tax incentive was proposed. We welcome the proposal for a multiyear extension of this important incentive, which would provide our industry the level of certainty that we have long sought. This proposal provides the necessary forward-looking, pro-growth tax policy that consumers, producers and marketers can count on.

Tens of thousands of American workers and manufacturers—as well as the millions of Americans who benefit from cleaner air and water—are depending on you to provide our industry the certainty we need to secure investments and continue growing over the next several years.

The signatories of this letter represent companies and organizations from all segments of the biomass-based diesel value chain, including production, blending, distribution, marketing, and consumption of biodiesel and renewable diesel. We share the view that extending the biodiesel tax incentive is consistent with sound energy and economic policy.

The blenders credit has worked successfully to support an emerging biodiesel and renewable diesel industry in the United States. The tax credit is an important demand stimulus that encourages investment in U.S. distribution infrastructure, supports high-paying jobs throughout the country, while providing fuels that significantly reduce greenhouse gas emissions.

In February 2018, Congress retroactively extended this tax incentive for 2017, leaving it expired for this year and beyond. The uncertainty created by the lapse of the tax credit is curtailing investments in new plants and capital projects to maintain, improve and expand existing plants. We believe that a
A multiyear extension of the tax incentive would help the biodiesel industry achieve substantial growth over the next several years, creating significant new employment opportunities, an important market for agricultural products and renewable feedstocks, as well as opportunities for rural economic growth.

Biodiesel is an American success story. It has benefited farmers and rural communities across the country. It has diversified our nation’s fuel sources and increased our energy independence. The biodiesel industry has stimulated economic growth and created jobs—oftentimes in economically disadvantaged areas of the country. Biodiesel has many environmental benefits, reducing both toxic air pollutants and wastes from our waterways. Renewing this tax credit will ensure that the public continues to receive these benefits from increased biodiesel use.

Thank you for your consideration, and we look forward to working with you to achieve this job-creating policy objective.

Sincerely,